

# Annual Urban Renewal Report, Fiscal Year 2015 - 2016

## Levy Authority Summary

Local Government Name: COLFAX  
Local Government Number: 50G463

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
COLFAX AREA #1 URBAN RENEWAL	50002	1
COLFAX AREA #3 URBAN RENEWAL	50012	1
COLFAX AREA #2 URBAN RENEWAL	50013	3
COLFAX AREA #4 NORTH URBAN RENEWAL	50039	2
COLFAX AREA #5 DOWNTOWN URBAN RENEWAL	50040	1

**TIF Debt Outstanding: 71,610**

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:</b>	<b>0</b>	<b>0</b>	<b>Amount of 07-01-2015 Cash Balance Restricted for LMI</b>
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TIF Revenue:	11,636
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>11,636</b>

Rebate Expenditures:	1,784
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>1,784</b>

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:</b>	<b>9,852</b>	<b>0</b>	<b>Amount of 06-30-2016 Cash Balance Restricted for LMI</b>
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance: 59,974**

## Urban Renewal Area Data Collection

Local Government Name: COLFAX (50G463)  
 Urban Renewal Area: COLFAX AREA #1 URBAN RENEWAL  
 UR Area Number: 50002

UR Area Creation Date: 11/1988

UR Area Purpose: This urban renewal area was developed for infrastructure to the senior residential housing area (southern portion of our community).

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
COLFAX CITY/COLFAX-MINGO SCH/COLFAX AREA #1 UR ORIG DIST TIF INCREM	50107	50108	0

## Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:**

0

0

**Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 0  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 0**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 0  
**Total Expenditures: 0**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:**

0

0

**Amount of 06-30-2016 Cash Balance Restricted for LMI**

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2016

## ♣ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

### TIF Taxing District Data Collection

Local Government Name: COLFAX (50G463)  
 Urban Renewal Area: COLFAX AREA #1 URBAN RENEWAL (50002)  
 TIF Taxing District Name: COLFAX CITY/COLFAX-MINGO SCH/COLFAX AREA #1 UR ORIG DIST TIF INCREM  
 TIF Taxing District Inc. Number: 50108  
 TIF Taxing District Base Year: 1987  
 FY TIF Revenue First Received: 1989  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1988

### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	3,505	0	0	0	0

FY 2016 TIF Revenue Received: 0

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## Urban Renewal Area Data Collection

Local Government Name: COLFAX (50G463)  
 Urban Renewal Area: COLFAX AREA #3 URBAN RENEWAL  
 UR Area Number: 50012

UR Area Creation Date: 07/1999

UR Area Purpose: Promote economic development  
 with a new residential housing  
 development.

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
COLFAX CITY AG/COLFAX-MINGO SCH/COLFAX AREA #3 UR ORIG DIST TIF INCREM	50254	50255	0

## Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:</b>	<b>0</b>	<b>0</b>	<b>Amount of 07-01-2015 Cash Balance Restricted for LMI</b>
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>0</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>0</b>

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:</b>	<b>0</b>	<b>0</b>	<b>Amount of 06-30-2016 Cash Balance Restricted for LMI</b>
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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2016

## TIF Taxing District Data Collection

Local Government Name: COLFAX (50G463)  
 Urban Renewal Area: COLFAX AREA #3 URBAN RENEWAL (50012)  
 TIF Taxing District Name: COLFAX CITY AG/COLFAX-MINGO SCH/COLFAX AREA #3 UR ORIG DIST TIF INCREM  
 TIF Taxing District Inc. Number: 50255  
 TIF Taxing District Base Year: 0  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2019

UR Designation	
Slum	No
Blighted	No
Economic Development	07/1999

## TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	0	0	0	0	0

FY 2016 TIF Revenue Received: 0

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## Urban Renewal Area Data Collection

Local Government Name: COLFAX (50G463)  
 Urban Renewal Area: COLFAX AREA #2 URBAN RENEWAL  
 UR Area Number: 50013

UR Area Creation Date: 12/1992

UR Area Purpose: Revitalization of the entire community and add housing development.

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
WASHINGTON TWP/COLFAX-MINGO SCH/COLFAX FIRE/COLFAX AREA #2 UR ORIG DIST TIF INCREM	50122	50123	0
COLFAX CITY/COLFAX-MINGO SCH/COLFAX AREA #2 UR ORIG DIST TIF INCREM	50124	50125	0
COLFAX CITY AG/COLFAX-MINGO SCH/COLFAX AREA #2 UR ORIG DIST TIF INCREM	50126	50127	0

## Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:**

0

0

**Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 0  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 0**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 0  
**Total Expenditures: 0**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:**

0

0

**Amount of 06-30-2016 Cash Balance Restricted for LMI**



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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2016

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## TIF Taxing District Data Collection

Local Government Name:	COLFAX (50G463)
Urban Renewal Area:	COLFAX AREA #2 URBAN RENEWAL (50013)
TIF Taxing District Name:	WASHINGTON TWP/COLFAX-MINGO SCH/COLFAX FIRE/COLFAX AREA #2
UR ORIG DIST TIF INCREM	
TIF Taxing District Inc. Number:	50123
TIF Taxing District Base Year:	1990
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	12/1992
Blighted	12/1992
Economic Development	12/1992

## TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	536,326	0	0	0	0

FY 2016 TIF Revenue Received: 0

## TIF Taxing District Data Collection

Local Government Name:	COLFAX (50G463)
Urban Renewal Area:	COLFAX AREA #2 URBAN RENEWAL (50013)
TIF Taxing District Name:	COLFAX CITY/COLFAX-MINGO SCH/COLFAX AREA #2 UR ORIG DIST TIF INCREM
TIF Taxing District Inc. Number:	50125
TIF Taxing District Base Year:	1990
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	12/1992
Blighted	12/1992
Economic Development	12/1992

## TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	322,321	0	0	0	0

FY 2016 TIF Revenue Received: 0

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## TIF Taxing District Data Collection

Local Government Name:	COLFAX (50G463)
Urban Renewal Area:	COLFAX AREA #2 URBAN RENEWAL (50013)
TIF Taxing District Name:	COLFAX CITY AG/COLFAX-MINGO SCH/COLFAX AREA #2 UR ORIG DIST TIF INCREM
TIF Taxing District Inc. Number:	50127
TIF Taxing District Base Year:	1990
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	12/1992
Blighted	12/1992
Economic Development	12/1992

## TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	92,858	0	0	0	0

FY 2016 TIF Revenue Received: 0

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### Urban Renewal Area Data Collection

Local Government Name: COLFAX (50G463)  
 Urban Renewal Area: COLFAX AREA #4 NORTH URBAN RENEWAL  
 UR Area Number: 50039

UR Area Creation Date: 12/2012

UR Area Purpose: To promote commercial growth in  
 an area next to Interstate 80.

### Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
COLFAX CITY/COLFAX-MINGO SCH/COLFAX AREA #4 NORTH URBAN RENEWAL INCREM	50415	50416	323,950
COLFAX CITY/COL INTCH/COL CITY ANNEX INCREM	50417	50418	0

### Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	424,850	0	0	0	424,850	0	424,850
Taxable	0	0	382,365	0	0	0	382,365	0	382,365
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:** 0 0 **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 11,636  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 11,636**

Rebate Expenditures: 1,784  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 0  
**Total Expenditures: 1,784**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:** 9,852 0 **Amount of 06-30-2016 Cash Balance Restricted for LMI**

## Projects For COLFAX AREA #4 NORTH URBAN RENEWAL

### Subway

Description:	Subway Restaurant built
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For COLFAX AREA #4 NORTH URBAN RENEWAL

### Subway Develop Agreement

Debt/Obligation Type:	Rebates
Principal:	71,610
Interest:	0
Total:	71,610
Annual Appropriation?:	No
Date Incurred:	12/01/2014
FY of Last Payment:	2024

## Rebates For COLFAX AREA #4 NORTH URBAN RENEWAL

### 1406 N Walnut

TIF Expenditure Amount:	1,784
Rebate Paid To:	LCI DISTRIBUTING LTD
Tied To Debt:	Subway Develop Agreement
Tied To Project:	Subway
Projected Final FY of Rebate:	2024

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### TIF Taxing District Data Collection

Local Government Name: COLFAX (50G463)  
 Urban Renewal Area: COLFAX AREA #4 NORTH URBAN RENEWAL (50039)  
 TIF Taxing District Name: COLFAX CITY/COLFAX-MINGO SCH/COLFAX AREA #4 NORTH URBAN RENEWAL INCREM  
 TIF Taxing District Inc. Number: 50416  
 TIF Taxing District Base Year: 2013  
 FY TIF Revenue First Received: 2015  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2012

### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	424,850	0	0	0	424,850	0	424,850
Taxable	0	0	382,365	0	0	0	382,365	0	382,365
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	100,900	323,950	323,950	0	0

FY 2016 TIF Revenue Received: 11,636

### TIF Taxing District Data Collection

Local Government Name: COLFAX (50G463)  
 Urban Renewal Area: COLFAX AREA #4 NORTH URBAN RENEWAL (50039)  
 TIF Taxing District Name: COLFAX CITY/COL INTCH/COL CITY ANNEX INCREM  
 TIF Taxing District Inc. Number: 50418  
 TIF Taxing District Base Year: 2000  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	0	0	0	0	0

FY 2016 TIF Revenue Received: 0

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## Urban Renewal Area Data Collection

Local Government Name: COLFAX (50G463)  
 Urban Renewal Area: COLFAX AREA #5 DOWNTOWN URBAN RENEWAL  
 UR Area Number: 50040

UR Area Creation Date: 11/2012

UR Area Purpose: To promote building upgrades and more pride in our downtown commercial district.

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
COLFAX CITY /COLFAX-MINGO SCH/COLFAX AREA #5 DOWNTOWN URBAN RENEWAL INCRM	50413	50414	0

## Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:</b>	<b>0</b>	<b>0</b>	<b>Amount of 07-01-2015 Cash Balance Restricted for LMI</b>
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>0</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>0</b>

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:</b>	<b>0</b>	<b>0</b>	<b>Amount of 06-30-2016 Cash Balance Restricted for LMI</b>
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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2016

## TIF Taxing District Data Collection

Local Government Name:	COLFAX (50G463)
Urban Renewal Area:	COLFAX AREA #5 DOWNTOWN URBAN RENEWAL (50040)
TIF Taxing District Name:	COLFAX CITY /COLFAX-MINGO SCH/COLFAX AREA #5 DOWNTOWN URBAN RENEWAL INCRM
TIF Taxing District Inc. Number:	50414
TIF Taxing District Base Year:	2013
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

## TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	0	0	0	0	0

FY 2016 TIF Revenue Received: 0